



IRA CHARITABLE ROLLOVER

In December, 2015, the Protecting Americans from Tax Hikes (PATH) Act was signed into law, which made permanent three charitable giving tax-incentives, including the IRA Charitable Rollover. The Ramapo College Foundation is pleased to provide the following summary of the rollover as well as instructions for directing IRA distributions.

Eligibility:

- You are at least 70 ½ years old when you make the gift.
- The distribution is paid directly from the IRA account and mailed (or wired) directly to the Ramapo College Foundation.
- The total you distribute under this plan – to the Ramapo College Foundation and all other charitable organizations – does not exceed \$108,000 in a given calendar year. The transfer is treated as a Qualified Charitable Distribution and should be used to satisfy, in whole or in part, the Required Minimum Distribution in the year of transfer.

Instructions:

- Kindly contact your financial manager or IRA brokerage for step-by-step instructions.

Notes:

- It is important to maintain contact with your plan administrator throughout the process to ensure that you are not improperly given a distribution which is taxable to you.
- These materials should not be treated as tax or legal advice and a tax advisor should be consulted for more specific information. The Ramapo College Foundation has made every effort to ensure the material's accuracy and accepts no liability or responsibility for an individual's reliance upon the information presented.
- The Ramapo College Foundation's tax identification number is 510-244-756
- Distributions should reference the donor's name and be mailed to:
The Ramapo College Foundation, 505 Ramapo Valley Road, Mahwah, NJ 07430
- You should seek professional counsel on IRA Charitable Rollover questions, as with all legal and tax matters.

Questions:

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<https://mylegacy.ramapo.edu/giving-options/ira-gift-qcd>